

Supplementary Disclosure

Quarter / 9-Month Period
Ended September 30, 2026

For additional information, please contact
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QUEBECOR INC.

Supplementary Disclosure
September 30, 2026
Basic Data Per Share

	3rd Quarter		YTD	
	2026	2025	**2026**	2025
Adjusted net income	**$1.32**	$1.05	**$3.36**	$2.84
Adjusments :				
Restructuring, impairment of assets and other	**-**	(0.02)	**(0.01)**	(0.08)
Other items	**0.01**	-	**0.18**	0.04
Total	**0.01**	(0.02)	**0.17**	(0.04)
Net income attributable to shareholders	**$1.33**	$1.03	**$3.53**	$2.80
Weighted average number of shares outstanding (in millions)	**223.4**	229.3	**224.8**	230.2

QUEBECOR INC.

Supplementary Disclosure
September 30, 2026
Capital Structure

(all amounts in millions of Canadian dollars)

Videotron Ltd.		
Revolving credit facility	$	24.8
3.625% Senior Notes due in 2028		750.0
3.625% Senior Notes due in 2029		711.6
4.650% Senior Notes due in 2029		599.8
4.500% Senior Notes due in 2030		800.0
3.125% Senior Notes due in 2031		650.0
3.950% Senior Notes due in 2032		799.6
5.000% Senior Notes due in 2034		398.9
5.700% Senior Notes due in 2035		995.7
Term Loan - Tranche C due in 2027		204.9
		5,935.3
Other debt		-
TOTAL LONG-TERM DEBT [1]	**$**	**5,935.3**
Short-term borrowings		645.8
Lease liabilities		423.3
(Asset) liability related to derivative financial instruments		(87.7)
Cash and cash equivalents :		
TVA Group Inc.		68.0
Other		67.3
	$	**135.3**

[1] Excludes financing costs. See Note 9 to Consolidated Financial Statements.

QUEBECOR INC.

Supplementary Disclosure
September 30, 2026
Consolidated Net Debt Leverage Ratio

(all amounts in millions of Canadian dollars, except ratios)

	2026			2025	
	Sep 30	**Jun 30**	**Mar 31**	**Dec 31**	**Sep 30**
Total long-term debt [1]	$5,935.3	$6,120.4	$6,888.3	$6,824.3	$7,117.9
Add (deduct):					
Lease liabilities	423.3	413.7	412.2	410.6	398.6
Short-term borrowings	645.8	661.0	-	-	-
(Asset) liability related to derivative financial instruments	(87.7)	(93.5)	(90.0)	(24.3)	(86.2)
Cash and cash equivalents	(135.3)	(97.6)	(281.1)	(160.6)	(244.9)
Consolidated net debt	$6,781.4	$7,004.0	$6,929.4	$7,050.0	$7,185.4
Divided by: trailing 12-month adjusted EBITDA	$2,521.1	$2,442.5	$2,420.2	$2,393.2	$2,371.8
Consolidated net debt leverage ratio	**2.69x**	**2.87x**	**2.86x**	**2.95x**	**3.03x**

[1] Excludes financing costs. See Note 9 to Consolidated Financial Statements.

TELECOMMUNICATIONS

Supplementary Disclosure
September 30, 2026
Operating Results

	2026			2025	
	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30
Revenue-Generating Units ('000) [1]	8,099.7	7,983.8	7,954.9	7,941.0	7,885.9
Mobile Telephony Lines ('000)	4,620.7	4,484.0	4,430.8	4,402.0	4,328.1
Homes Passed ('000)	3,734.2	3,729.3	3,721.4	3,716.8	3,711.9
Internet Subscribers ('000)	1,747.9	1,739.3	1,741.1	1,740.1	1,736.4
Penetration of Homes Passed [2]	44.9%	44.8%	45.0%	45.1%	45.0%
Television Subscribers ('000)	1,221.8	1,237.0	1,246.8	1,251.2	1,259.3
Penetration of Homes Passed [2]	32.3%	32.8%	33.1%	33.2%	33.5%
Wireline Telephony Lines ('000)	509.3	523.5	536.2	547.7	562.1
Penetration of Homes Passed [2]	13.6%	14.0%	14.4%	14.7%	15.1%

	3rd Quarter			YTD		
	2026	2025	VAR	2026	2025	VAR
(in millions)						
Revenues						
Mobile telephony	$492.2	$449.1	9.6%	$1,434.6	$1,313.7	9.2%
Internet	320.4	311.1	3.0%	963.9	934.9	3.1%
Television	183.3	185.7	-1.3%	556.9	563.4	-1.2%
Wireline telephony	51.5	57.0	-9.6%	158.2	175.5	-9.9%
Mobile equipment sales	158.8	168.3	-5.6%	446.1	445.6	0.1%
Other	61.4	45.0	36.4%	159.4	130.0	22.6%
Telecommunications	$1,267.6	$1,216.2	4.2%	$3,719.1	$3,563.1	4.4%
Adjusted EBITDA						
Telecommunications	$647.5	$602.5	7.5%	$1,908.8	$1,793.4	6.4%
Cash flows used for:						
Capital expenditures	$167.4	$131.7		$498.3	$467.2	
Mobile ARPU [3]	$36.08	$35.05		$35.63	$34.84	

[1] Revenue-generating units (" RGUs ") are the sum of subscriber connections to the mobile and wireline telephony services, plus subscriptions to the Internet access and television services.

[2] Penetration of homes passed excluding customers to Internet access, television and wireline telephony services served through Quebecor's purchase of wholesale Internet services from third parties.

[3] Average monthly mobile revenue per unit (" mobile ARPU ") is an indicator calculated by dividing mobile telephony revenues by the average number of mobile RGUs during the applicable period, and then dividing the resulting amount by the number of months in the applicable period.

QUEBECOR INC.

Supplementary Disclosure
September 30, 2026
Note to Investors

Note to Investors
Investors should note that this Supplementary Disclosure document presents financial information on a consolidated basis for Quebecor Inc. and its Telecommunications reporting segment. The financial figures included in this document are reported in Canadian dollars.

Detailed Financial Information
For a detailed analysis of Quebecor Inc.'s results for the third quarter 2026, please refer to the Management Discussion and Analysis and Consolidated Financial Statements of Quebecor Inc., available on the Company's website at www.quebecor.com/en/investors/financial-documentation or from the SEDAR+ filing service at www.sedarplus.ca.

Non-IFRS Financial Measures and Key Performance Indicators
The non-IFRS financial measures used by Quebecor Inc. to assess its financial performance, such as adjusted EBITDA, adjusted net income and consolidated net debt leverage ratio, and key performance indicators, including RGU and mobile ARPU, are not calculated in accordance with or recognized by IFRS. Quebecor Inc.’s method of calculating these non-IFRS financial measures and key performance indicators may differ from the methods used by other companies and, as a result, the non-IFRS financial measures and key performance indicators presented in this document may not be comparable to other similarly titled measures disclosed by other companies. We refer investors to our Management Discussion and Analysis for the third quarter 2026 under "Non-IFRS Financial Measures" and “Key Performance Indicators” for a complete description as well as a reconciliation of the non-IFRS financial measures to the most directly comparable measures calculated in accordance with IFRS.